



Watton Town Council Investment Strategy

Adopted 27th August 2020

Scheduled review date August 2021

1. Introduction

Watton Town Council is required to determine an Annual Investment Strategy. (Local Government Investment Guidance 2003 as amended) This strategy will be a public document and must be reviewed annually by the Finance Committee and approved by the full council.

As part of its fiduciary duty Watton Town Council (the Council) acknowledges the importance of prudently investing the temporary surplus funds held on behalf of the community.

2. Investment objectives

2.1 The Council's investment priorities are: - the security of its reserves, and – the adequate liquidity of its investments, and – the return of investment – the Council will aim to achieve the optimum return on its investments commensurate with proper levels of security and liquidity.

2.2 All investments will be made in sterling.

2.3 Investments will be spread over different providers where appropriate to minimise risk.

3. Specified investments

3.1 The Council will only make investments of this nature.

3.2 Specified investments are those offering high security and high liquidity, made in sterling and with a maturity of no more than a year.

3.3 For the prudent management of its treasury balances, maintaining sufficient levels of security and liquidity, Watton Town Council will use Deposits with banks or approved public-sector investment fund.

3.4 The choice of institution and length of deposit will be approved by the Council.

4. End of year investment report

4.1 Investment forecasts for the coming year are considered when the budget is prepared. At the end of the financial year the Responsible Finance Officer will report investment activity to the Finance Committee and the Council.

5. Review of strategy

5.1 The Annual Investment Strategy will be reviewed annually and revised if considered necessary.

5.2 The Council can amend the investment strategy at any time.

6. Publication of strategy

6.1 The Council's investment strategy will be published on the Town Council's website and will be made available as hard copy on request from the Town Council offices.

6.2 Any variations to the strategy will be made available to the public.

Investment Strategy 2019-2020